

"(2) COMPETITIVE NEED LIMITATION—

"(A) BASIS FOR WITHDRAWAL OF DUTY-FREE
TREAT-
MENT.—

"(i) IN GENERAL.—Except as provided
in clause
(iii) and subject to subsection (d), whenever
the President determines that a beneficiary
developing country
has exported (directly or indirectly) to
the United
States during any calendar year
beginning after
December 31, 1995—

"(I) a quantity of an eligible
article having
an appraised value in excess of the
applicable
amount for the calendar year, or

"(II) a quantity of an eligible
article equal
to or exceeding 50 percent of the
appraised value
of the total imports of that article into
the United
States during any calendar year.

the President shall not later than July 1
of the next
calendar year terminate the duty-free
treatment for
that article from that beneficiary
developing country.

"(ii) ANNUAL ADJUSTMENT OF APPLICABLE
AMOUNT.—For purposes of applying clause
(i) the
applicable amount is—

"(I) for 1996 \$75,000,000, and

"(II) for each calendar year thereafter, an
amount equal to the applicable amount in effect
for the preceding calendar year plus \$5,000,000.

"(B) COUNTRY DEFINED.—For purposes of this para-
graph, the term "country" does not include an
association

of countries which is treated as one country under
section

507(2), but does include a country which is a member
of any such association.

"(C) REDESIGNATIONS.—A country which is no
longer

treated as a beneficiary developing country
with respect
to an eligible article by reason of
subparagraph (A) may

subject to the considerations set forth in
sections 501 and
502, be redesignated a beneficiary developing
country with
respect to such article if imports of such
article from such
country did not exceed the limitations in
subparagraph

(A) during the preceding calendar year.

"(D) LEAST-DEVELOPED BENEFICIARY DEVELOPING
COUN-
TRIES.—

Subparagraph (A) shall not apply to
any least-
developed beneficiary developing country.

"(E) ARTICLES NOT PRODUCED IN THE UNITED
STATES

EXCLUDED.—Subparagraph (A)(i)(II) shall not

annlv with
respect to any eligible article if a like or
directlv competitive
article was not produced in the United States
on January
1, 1995.

"(F) DE MINIMIS WAIVERS —

"(i) IN GENERAL. — The President may
disregard
subparagraph (A)(i)(II) with respect to any
eligible
article from any beneficiary developing
country if the
aggregate appraised value of the imports of
such article
into the United States during the
preceding calendar
year does not exceed the applicable
amount for such
preceding calendar year.

"(ii) APPLICABLE AMOUNT. — For purposes of
annlv-
ing clause (i), the applicable amount is —